



Oak Flats Community Bank The Connie Gamble Scholarship Agreement 2010

The University of Wollongong endeavours to make scholarships available to students of a diverse background who require financial assistance in undergoing their academic study. We strive to build partnerships with organisations that recognise the importance of higher education and its impact in preparing our graduates for the competitive workforce.

The University of Wollongong is pleased to continue our relationship with OAK FLATS COMMUNITY BANK for the provision of a **Community** Scholarship.

Our relationship is founded on the best principles of partnership – the collaborative pursuit and promotion of common interests for the purposes of providing financial support for students attending the University of Wollongong.

SPONSOR	Oak Flats Community Bank
NAME OF SCHOLARSHIP	Oak Flats Community Bank
SCHOLARSHIP CONTACT	Geoff Egan
ADDRESS	67 A Central Ave, Oak Flats, NSW 2529
PHONE	02 4257 4218
FACSIMILE	02 4256 9844
EMAIL	geoff@gmegan.com.au
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AREA OF STUDY	Bachelor of Arts
FACULTY	Arts
NUMBER AVAILABLE	One (1)
LEVEL OF ENROLMENT	1 st Year
YEAR OF SCHOLARSHIP	2010
SCHOLARSHIP DURATION	1 – 3 years
TOTAL VALUE PER ANNUM	\$2000
Applications Close:	TBA



I TERMS AND CONDITIONS APPLICABLE TO SCHOLARSHIP

- i. Successful applicants must be enrolled *full-time* in an undergraduate Arts degree studying **Bachelor of Arts** at the University of Wollongong.
- ii. Successful applicants must achieve and maintain a credit average for the duration of the scholarship.
- iii. Successful Applicants must be Australian citizens or an Australian Permanent Resident.
- iv. Student must be a resident of Shellharbour Shire Council.
- v. Students are paid in two instalments to verify academic status
- vi. Students can only hold one scholarship per annum.

Invoicing and Payment

The University of Wollongong and **Oak Flats Community Bank** agree that **Oak Flats Community Bank** will pay \$2000 for this scholarship in 2010, and \$6000 for the accumulation of all three (3) scholarships including 2007, 2008 and 2009.

All donations are GST exempt. Payments covered by this Agreement are on the following terms:

- i. **Oak Flats Community Bank** will be invoiced **\$8000** once the agreement is signed;
- ii. **Oak Flats Community Bank** agrees to pay the invoice within 30 days;

II SPONSOR – STUDENT RELATIONSHIP FOR SCHOLARSHIPS

- i. It is expected that all parties involved in the scholarship process conduct themselves in a professional manner practicing integrity, respect, honesty and responsibility at all times.
- ii. Oak Flats Community Bank must agree to protect the student's personal details including, but not limited to: name, address, telephone numbers, financial and academic records.
- iii. It is agreed that Oak Flats Community Bank will not pay the student directly for their scholarship as this result in both the student and Oak Flats Community Bank being subject to taxation.

III THE SCHOLARSHIP PROCESS

i. Application Process

Applicants must provide the following information in their application to the University of Wollongong, Wollongong Campus:

- A Student Application Form
- A brief cover letter and resume
- A copy of your HSC results or equivalent and/or academic records
- One page of how the scholarship will assist studies and career goals

**ii. Advertising**

- Oak Flats Community Bank and the University will negotiate closing dates, text, and criteria for the application process.
- Once the above has been agreed upon and the Scholarship Agreement has been signed, advertising for the scholarship will commence.
- The scholarship will be advertised via the following media including, but not limited to: the University's website, scholarship brochure, WEB CT Notes, Faculty Deans and direct emails to students.

iii. Award and Selection Process

- After the closing date applications received will be forwarded to Faculty of Arts for review and selection.
- Once The Faculty of Arts notifies the Scholarship Office of the successful candidate, we will advise Oak Flats Community Bank.
- The Scholarship Office will send the student a Student Scholarship Agreement. Please note this Agreement contains your details for the student to send a note of appreciation.
- The Scholarship Office will notify all unsuccessful applicants.

IV UNIVERSITY OF WOLLONGONG AND SPONSOR RELATIONSHIP**i. Amendments to this Scholarship Agreement**

- Any variation of this Agreement must be in writing and signed by both parties.
- All scholarship correspondence must first be discussed between Oak Flats Community Bank and the Scholarship Office before advising the student.
- This Scholarship operates on a three year Agreement, with commitments reconfirmed on an annual basis subject to satisfaction, student needs, UOW and Oak Flats Community Bank's strategic objectives and the student performance academically.

ii. Additional Scholarships

- Oak Flats Community Bank may choose to support an additional scholarship if desired.

iii. Allocation of Scholarship Funds

- All monies received are funded to the scholarship recipients.

iv. Applicable Fees

- The University does not charge an administrative fee to its sponsors.

v. Termination of Scholarship Agreement

- Either party may terminate this Scholarship Agreement by giving the other party at least three (3) months written notice of the termination.
- Both parties agree that the student's scholarship can be terminated if the student breaches the terms and conditions of their scholarship, or in other exceptional circumstances.
- Oak Flats Community Bank agrees to provide financial support for the length of time specified in the Scholarship Agreement, provided the student continues to meet criteria and conditions.



vi. Taxation Implications

- Scholarships are tax exempt (for organisation and student) and should be primarily for education and not for labour.
- The Australian Taxation Office guidelines prohibit the inclusion of conditions in the Scholarship Agreement that require recipients to undertake continued or future employment with the organisation. Should this be the case the arrangement can not be considered a scholarship and the student will not be eligible for tax exemption for their payment.
- The University of Wollongong cannot enforce an employment relationship pertaining to **Oak Flats Community Bank** and/or the student as part of the Agreement.
- Any direct payments to students for work are between Oak Flats Community Bank and the student and are separate from this scholarship.

vii. Privacy

The University is committed to ensuring the protection of the privacy of individuals pursuant to the *Privacy and Personal Information Protection Act 1998* ("PPIPA"), the *Health Records and Information Privacy Act 2002* ("HRIPA"), and the *Privacy Amendment (Private Sector) Act 2000 (Commonwealth)*. However, to enable the progress of Oak Flats Community Bank's involvement with the University it may be necessary for the Scholarship Office to pass this information to other parties, as set out below:

- All of Oak Flats Community Bank's details will remain confidential, but may be disclosed to a third party such as the student or a Faculty staff member;
- The student will be given the name and address of a **Oak Flats Community Bank** contact for the purposes of submitting a note of appreciation.

For more information about the University's privacy policy, please visit <http://www.uow.edu.au/about/privacy/>



We sincerely appreciate your contribution to the University of Wollongong and thank you for your partnership

Name: Rhonda Velkovski
Position: Senior Development Coordinator
Organisation: University of Wollongong

Sponsor Organisation: Oak Flats Community Bank
Sponsor's Representative: Geoff Egan

Sponsors signature: _____
Date: _____

Please sign and fax or mail Agreement back to:

The University of Wollongong
Attention: Rhonda Velkovski
Senior Development Coordinator
Office of Community and Partnerships
Lower Level, Building 36,
Northfields Avenue, Wollongong NSW 2522
Phone: (02) 4221 3073 Fax: (02) 4221 5596